

**Concise assessment of KRAKCHEMIA S.A. situation and the evaluation of
KRAKCHEMIA S.A Supervisory Board`s activity in the accounting year 2008,
compiled by the Supervisory Board for the General Shareholders Meeting of the
Company, in accordance with the stipulations of point III.1 of „Good Practices of the
Companies Quoted at the Stock Exchange”**

KRAKCHEMIA S.A. Supervisory Board executed an evaluation of the financial report and the Board`s report on KRAKCHEMIA S.A. activity for the accounting year 2008. The Supervisory Board was being provided with the updated information on the Company situation and the development strategy at its sittings in the course of 2008. In 2008, the Supervisory Board was passing resolutions connected with the Company activity. Within its statutory competence as well as the one outlined by the Supervisory Board rules, the Supervisory Board executed current supervision over the Company activity as well as evaluated the financial results achieved by the Company. The Members of the Supervisory Board received from the Company`s Board all necessary information about any significant matters regarding the Company activity and about the risk connected with this activity as well as the risk management modes.

The Company Board is responsible for the inner control system in the Company and its efficiency in the process of financial reports and periodical reports compilation.

The Chartered Accountant, with whose reports the Supervisory Board was acquainted, expressed his opinion without any reservations on the Company`s financial reports.

The evaluation expressed in the Board`s reports and the opinions expressed by the Chartered Accountant, allowed the Supervisory Board to evaluate positively KRAKCHEMIA S.A. situation. Both the evaluations as well as the analyses of the financial result achieved and the development plans should be considered in the light of the risks and threats, to which the Company Board draws attention in its reports.

The operational activity of the Company in 2008 was affected by the synergy effect resulting from the purchase of Maximex Sp. z o.o. shares in mid- 2007, and the executed merger with the company in the third quarter of 2008.

Executing the evaluation of the Company situation, the Supervisory Board took also under consideration the execution of the Company development strategy and stated that the development plans presented by the Company Board are feasible.

Having the above-mentioned under consideration as well as the current economic situation, the Supervisory Board positively evaluates the current economic situation of the Company, which gives a solid basis for further development.

Simultaneously, the Supervisory Board reckons, that its activities in 2008 ensured proper supervision over the Company activity.

KRAKCHEMIA S.A. Supervisory Board

Supervisory Board Chairman	- Jerzy Mazgaj
Supervisory Board Deputy Chairman	- Grzegorz Pilch
Supervisory Board Member	- Ilona Malik
Supervisory Board Member	- Konrad Hernik
Członek Rady Nadzorczej	- Mariusz Wojdon